

Tokyo District Court 2017 (sai) No. 35  
Rehabilitation Debtor: MtGox Co., Ltd.

## **Status Report**

February 5, 2025

To: Tokyo District Court, Collegiate Section of 20th Civil Division

Rehabilitation Debtor: MtGox Co., Ltd.  
Rehabilitation Trustee: Nobuaki Kobayashi,  
Attorney-at-law

### **I. Progress and Current Status of Assets of Rehabilitation Debtor**

#### **1. Deposits Held by Rehabilitation Debtor**

The status of cash and deposits held by the Rehabilitation Debtor is as indicated in the List of Assets and the Balance Sheet. The balance of deposits held by the Rehabilitation Debtor as of September 30, 2024, is JPY 31,985,321,224. The amount of foreign currency deposits is displayed after being converted to yen based on the yen conversion rate as of September 30, 2024.

The yen value of the balance of deposits has decreased by approximately JPY 33,961,441,842 since the submission of the previous status report (July 10, 2023). The primary cause for this decrease was the use of approximately JPY 32,519,094,226 for repayments in accordance with the rehabilitation plan (the “**Rehabilitation Plan**”). Furthermore, as described in section 2 below, although the Rehabilitation Trustee has sold a portion of the cryptocurrency (“**Fork Coins**”) that split from bitcoin (“**BTC**”) held by the Rehabilitation Debtor in exchange for US dollars, the sales proceeds are not yet reflected in the balance described above.

On November 17, 2023, the Rehabilitation Trustee received the redemption in the amount of JPY 7,073,684,082 from the trust, whose assets consist of a portion of the deposits held by the Rehabilitation Debtor, as the amount required to fund the repayments in accordance with the Rehabilitation Plan. The remaining balance of the trust assets as of September 30, 2024, is JPY 8,812,704,102.

#### **2. BTC and BCH Held by Rehabilitation Debtor**

The amount of BTC held by the Rehabilitation Debtor as of September 30, 2024, is 44,904.25506940 BTC. Further, the amount of bitcoin cash (“**BCH**”) held by the Rehabilitation Debtor as of September 30, 2024, is 47,551.49548755 BCH. The cause for the decrease from the

previous status report (July 10, 2023) was the use for repayments in accordance with the Rehabilitation Plan.

The Rehabilitation Trustee understands that the Fork Coins split from BTC owned by the Rehabilitation Debtor belong to the assets of the Rehabilitation Debtor and will be a source of repayment to rehabilitation creditors. The Rehabilitation Trustee sold a portion of the Fork Coins for USD 3,141,378 after the date of the previous status report (July 10, 2023).

In addition, after September 30, 2024, the Rehabilitation Trustee sold 8,819.56279949 BTC for USD 754,535,124.88 and 8,808.39359012 BCH for USD 3,789,264.81 (the sale price is the amount after deducting sales transaction fees) for the Repayment by Cryptocurrency Sale (as defined in IV.4(2) below). The balance of BTC and BCH held by the Rehabilitation Debtor as of September 30, 2024, as stated above, reflects the amount prior to the sales.

The Rehabilitation Trustee's investigation on whether the Rehabilitation Debtor holds additional BTC is ongoing. If any BTC is found, the Rehabilitation Trustee will move them to a secure address.

## **II. Examination and Determination of Rehabilitation Claims (Petitions for Claim Assessment and Actions Against Claim Assessment Order)**

### **1. Non-Exchange-Related Rehabilitation Claims**

As previously reported, a claim assessment order was issued on August 30, 2019, in relation to CoinLab, Inc. ("CoinLab"), under which JPY 384,857,605 and associated delay damages were approved. In response, on September 30, 2019, CoinLab and the Rehabilitation Trustee each filed an action to oppose such claim assessment order, and these actions were consolidated on February 28, 2020. In its complaint of such action, CoinLab explicitly stated that the amount claimed (i.e., JPY 49,482,274,345 and an undetermined amount of delay damages) is a partial claim, and CoinLab is taking the position that, it is entitled to expand its claim to include the remaining unapproved amount under the claim assessment order.

However, the Rehabilitation Trustee is of the view that, under the law, it is impermissible to expand a claim in an action to oppose a claim assessment order, as it is subject to the period of limitation to file, and, on November 27, 2020, the Rehabilitation Trustee filed a counterclaim seeking a declaration from the Court that CoinLab may not participate in the Civil Rehabilitation Proceedings concerning the remaining unapproved amount.

The trial in the counterclaim concluded on the date of oral arguments, December 25, 2024, and the first instance judgment is scheduled to be handed down on March 12, 2025. The proceedings for the first trial in the main case remain pending.

Further, as issues under U.S. Federal law and the laws of certain U.S. states have arisen in the litigation with CoinLab, the Rehabilitation Trustee is proceeding with the litigation under the advice of experts, such as U.S. counsels and university professors, who specialize in regulatory matters pertaining to cryptocurrencies in the U.S.

## 2. Exchange-Related Rehabilitation Claims

During the period in which creditors can file petitions for claim assessment regarding Exchange-Related Rehabilitation Claims subject to ordinary investigation (*ippan chosa*) (i.e., from March 30 to May 7, 2019), 57 petitions were filed for claim assessment of rehabilitation claims disapproved by the Rehabilitation Trustee. As of January 15, 2025, 31 claim assessment orders have been issued, and the Rehabilitation Trustee's assertions were accepted in respect of almost all of such orders. Further, 22 petitioners have withdrawn their petitions for claim assessment. Claim assessment proceedings remain pending in the remaining four cases.

During the period in which creditors can file petitions for claim assessment regarding Exchange-Related Rehabilitation Claims subject to special investigation (*tokubetsu chosa*) (i.e., from March 19 to April 20, 2020), three petitions were filed for claim assessment of rehabilitation claims disapproved by the Rehabilitation Trustee. As of January 15, 2025, two petitioners have withdrawn their petitions for claim assessment, and one remains pending.

## 3. Amount of Allowed and Disputed Rehabilitation Claims

### (1) Amount of Allowed Rehabilitation Claims

The allowed rehabilitation claims as of January 15, 2025, are as below. Further, BTC rehabilitation claims, BCH rehabilitation claims, and monetary rehabilitation claims that are foreign currency-denominated claims have been converted to yen at the yen exchange rate on the date preceding the commencement date of the Civil Rehabilitation Proceedings. In addition, the decrease in the amount of rehabilitation claims due to repayments based on the Rehabilitation Plan has not been reflected.

Number of allowed rehabilitation claim holders	42,394
Amount of allowed rehabilitation claims	JPY 750,429,974,006
Allowed BTC rehabilitation claims	JPY 656,054,545,869
Allowed BCH rehabilitation claims	JPY 85,348,137,040
Allowed monetary rehabilitation claims	JPY 9,027,291,097

### (2) Amount of Disputed Rehabilitation Claims

The disputed rehabilitation claims as of January 15, 2025, are as below. Further, BTC rehabilitation claims, BCH rehabilitation claims, and monetary rehabilitation claims that are foreign currency-denominated claims have been converted to yen at the yen exchange rate on the date preceding the commencement date of the Civil Rehabilitation Proceedings. In addition, "disputed rehabilitation claim holder" refers to rehabilitation creditors that hold disputed rehabilitation claims, irrespective of whether such creditors hold allowed rehabilitation claims.

Compared to the submission date of the previous status report (July 10, 2023), the total amount

of disputed rehabilitation claims decreased by 69,080,252,030 yen due to the assessment order becoming final and binding, which accepted the Rehabilitation Trustee's assertions, thereby confirming that no rehabilitation claims for such disputed amount exist.

In addition, please note that, among the disputed rehabilitation claim holders, the total amount of CoinLab's disputed rehabilitation claims is calculated to be JPY 49,482,274,345, which is reflected in the table below. (However, the Rehabilitation Trustee understands that CoinLab is claiming that approximately JPY 1,663.2 billion, which consists of JPY 49,482,274,345 and approximately JPY 1,613.7 billion and constitutes a portion of its entire filed rehabilitation claim of approximately JPY 1,690.1 billion, remains disputed rehabilitation claim.)

Number of disputed rehabilitation claim holders	12
Amount of disputed rehabilitation claims	JPY 80,653,823,647
BTC rehabilitation claims	JPY 27,583,169,936
BCH rehabilitation claims	JPY 3,588,379,366
Monetary rehabilitation claims	JPY 49,482,274,345

### III. Disappearance of BTC

The Rehabilitation Trustee has been investigating whether any BTC or fiat currency has disappeared, the background thereof, and other related matters since the commencement of the bankruptcy proceedings of MtGox Co., Ltd. (currently the Rehabilitation Debtor). However, due to factors such as limited available information, the Rehabilitation Trustee considers it difficult to obtain a complete picture.

#### 1. Proceedings relating to Mr. Alexander Vinnik

Currently, both criminal and civil proceedings against Mr. Alexander Vinnik (“**Mr. Vinnik**”) and BTC-e (the cryptocurrency exchange purported to have been operated by Mr. Vinnik) are pending in the U.S.

In January 2017, the U.S. Department of Justice indicted Mr. Vinnik and BTC-e for money laundering and other offenses. The indictment's allegations include facts related to the theft of BTC from the Rehabilitation Debtor through hacking (however, it is unknown whether Mr. Vinnik was directly involved in the hacking.) In May 2024, Mr. Vinnik pleaded guilty to charges of money laundering and other offences. A sentencing hearing is scheduled for June 2025, after which he is expected to be sentenced.

In July 2019, the U.S. Department of Justice brought a civil suit in U.S. federal court against Mr. Vinnik and BTC-e seeking over USD 100 million in civil penalties for violations of the Bank Secrecy Act, which includes anti-money laundering regulations, among others. This civil suit has been stayed until the conclusion of the criminal proceedings against Mr. Vinnik mentioned above, and no further information is available at this time.

Additionally, on March 2, 2023, a New Zealand court issued a restraining order on the assets (approximately NZD 140 million, equivalent to approximately JPY 12 billion at the current exchange rate) linked to Mr. Vinnik. The reasons for the restraining order include the fact that a portion of the BTC stolen from the Rehabilitation Debtor was deposited into wallets and accounts directly linked to Mr. Vinnik and BTC-e. In the future, the Rehabilitation Trustee intends to participate in restitution proceedings in a New Zealand court in relation to the assets above. However, the possibility of restitution, the estimated amount, and the timing remain uncertain.

## 2. Indictment of Mr. Alexey Bilyuchenko and Mr. Aleksandr Verner

On June 9, 2023, the U.S. Department of Justice announced that it had indicted Russians Mr. Alexey Bilyuchenko and Mr. Aleksandr Verner for hacking into the Rehabilitation Debtor, stealing approximately 647,000 BTC, and laundering the proceeds between 2011 and around 2014 (as mentioned in 1. above, it is unclear whether Mr. Vinnik was directly involved in hacking the Rehabilitation Debtor, but Mr. Alexey Bilyuchenko and Mr. Aleksandr Verner have been indicted for hacking the Rehabilitation Debtor and stealing BTC.) The Rehabilitation Trustee will collect information relating to these proceedings through a U.S. law firm but has not obtained any additional information at this time.

## IV. Repayment Based on the Rehabilitation Plan

### 1. Status of the First Repayment for Monetary Rehabilitation Claims, Unallocated Portion of BTC Rehabilitation Claims, and Unallocated Portion of BCH Rehabilitation Claims

As of September 30, 2024, the status of the basic repayment, intermediate repayments, and early lump-sum repayment (collectively, “**First Repayment**”) for the allowed monetary rehabilitation claims, the portion of allowed BTC rehabilitation claims for which BTC is not allocated and is to be repaid in cash, and the portion of allowed BCH rehabilitation claims for which BCH is not allocated and is to be repaid in cash is as follows:

	Repayment Completed in Full		Repayment Partially Completed/Partially Incomplete			Repayments Not Completed in Full	
	Number	Amount (yen)	Number	Amount completed (yen)	Amount not completed (yen)	Number	Amount (yen)
Total Amount	22,275	32,862,260,498	1,097	43,390,370	5,360,094,792	19,016	7,379,760,298

\*The number and amounts shown above may vary depending on the status of disputed rehabilitation claims and other circumstances. Holders of disputed rehabilitation claims are excluded from the above calculation, even if they hold allowed rehabilitation claims.

\*The “Repayment Completed in Full” reflects the aggregate number of rehabilitation creditors for whom repayment has been completed for the entire amount scheduled to be repaid. However, the number and amounts may decrease in the future due to reasons such as refunds of repaid funds.

\*The “Repayment Partially Completed/Partially Incomplete” reflects the aggregate number of rehabilitation creditors for whom repayment has been completed for a portion of the scheduled repayment amount (the amount of fees and other charges already incurred) and the remaining portion has not yet been repaid, in cases where repayment has been made but refunded, among others.

\*The “Repayments Not Completed in Full” reflects the aggregate number of rehabilitation creditors for whom repayment has not been completed for the entire amount scheduled to be repaid.

## 2. Status of the First Repayment for the Repayment by Transfer of BTC to the Allocated Portion of BTC Rehabilitation Claims

As of September 30, 2024, the status of the First Repayment by transfer of BTC for the portion of the allowed BTC rehabilitation claims to which BTC is allocated is follows:

	Repayment Completed in Full		Repayments Not Completed in Full	
	Number	Amount (BTC)	Number	Amount (BTC)
Total Amount	19,219	96781.94512344	913	3469.76466414

\*The number and amounts above may vary depending on the status of disputed rehabilitation claims and other circumstances. Holders of disputed rehabilitation claims are not included in the above calculation, even if they hold allowed rehabilitation claims.

\*The “Repayment Completed in Full” reflects the aggregate number of rehabilitation creditors for whom repayment has been completed for the entire amount scheduled to be repaid. However, the number and amounts may decrease in the future due to reasons such as return of repaid BTC.

\*The “Repayments Not Completed in Full” reflects the aggregate number of rehabilitation creditors for whom repayment has not been completed for the entire amount scheduled to be repaid.

## 3. Status of the First Repayment for the Repayment by Transfer of BCH to the Allocated Portion of BCH Rehabilitation Claims

As of September 30, 2024, the status of the First Repayment by transfer of BCH for the portion of the allowed BCH rehabilitation claims to which BCH is allocated is follows:

	Repayment Completed in Full		Repayments Not Completed in Full	
	Number	Amount (BCH)	Number	Amount (BCH)
Total Amount	19,191	95,294.72725139	913	3,494.53762084

\*The number and amounts above may vary depending on the status of disputed rehabilitation claims and other circumstances. Holders of disputed rehabilitation claims are not included in the above calculation, even if they hold allowed rehabilitation claims.

\*The “Repayment Completed in Full” reflects the aggregate number of rehabilitation creditors for whom repayment has been completed for the entire amount scheduled to be repaid. However, the

number and amounts may decrease in the future due to reasons such as return of repaid BCH.

\*The “Repayments Not Completed in Full” reflects the aggregate number of rehabilitation creditors for whom repayment has not been completed for the entire amount scheduled to be repaid.

#### **4. Future Measures regarding the First Repayment**

##### **(1) Change of Repayment Deadlines, Repayment to Unrepaid Creditors, and Re-repayments**

As described in 1 through 3 above, with the exception of repayments (2) below, the Rehabilitation Trustee has largely completed the First Repayment for rehabilitation creditors who have completed the necessary procedures for receiving repayments and have not encountered any issues during the repayments process.

However, as stated in 1 through 3 above, many rehabilitation creditors still have not received their First Repayment because they have not completed the necessary procedures for receiving the First Repayment. Additionally, a considerable number of rehabilitation creditors have not received their First Repayment due to various reasons, such as issues arising during the repayments process.

As it is desirable to make the First Repayments to such rehabilitation creditors to the extent reasonably practicable, the Rehabilitation Trustee, with the permission of the court, has changed the deadline for the First Repayment from October 31, 2024 (Japan Standard Time) to October 31, 2025 (Japan Standard Time). The Rehabilitation Trustee is continuing to make repayments to rehabilitation creditors who have completed the procedures necessary to receive the First Repayment.

In addition, with regard to rehabilitation claims for which the First Repayment was once made but the effect of the repayment became retroactively invalid due to refunds, among other reasons, the Rehabilitation Trustee is informing such rehabilitation creditors of the procedures necessary to receive the repayment, and the procedures for re-repayment are being implemented in accordance with the provisions of the Rehabilitation Plan.

##### **(2) Repayment Using the Sale Proceeds from the Sale of BTC to the Allocated Portion of BTC Rehabilitation Claims and from the Sale of BCH to the Allocated Portion of BCH Rehabilitation Claims**

The Rehabilitation Trustee has been preparing for the First Repayment using the sale proceeds from the sale of BTC to the allocated portion of BTC rehabilitation claims and from the sale of BCH to the allocated portion of BCH rehabilitation claims (collectively “**Repayment by Cryptocurrency Sale**”). As described in I.2 above, the Rehabilitation Trustee sold BTC and BCH for the purpose of the Repayment by Cryptocurrency Sale.

The Rehabilitation Plan provides that the Repayment by Cryptocurrency Sale may be made by a different due date from other repayments with permission of the court. However, such permission has not yet been obtained. Accordingly, the due date for the First Repayment of Repayment by

Cryptocurrency Sale is October 31, 2025, as described in (1) above.

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*\* This translation is prepared for reference purposes only. The Japanese version is the original and if there is any discrepancy between the Japanese original and this translation, the Japanese original supersedes and governs.*



[Translation]

## Income and Expenditure Statement

From June 22, 2018  
Through September 30, 2024

[Case Number:] Tokyo District Court 2017 (sai) No. 35  
Rehabilitation Debtor: MtGox Co., Ltd.  
Rehabilitation Trustee: Nobuaki Kobayashi, Attorney-at-law

(In JPY)

Income				Expenditure			
No.	Abstract	From April 1, 2023 Through September 30, 2024	Cumulative amount	No.	Abstract	From April 1, 2023 Through September 30, 2024	Cumulative amount
1	Cash and deposits succeeded from the bankrupt	0	69,775,184,972	1	Office expenses	250,550,447	589,356,988
2	Sales (cryptocurrency)	0	127,552,690	2	Prepayment for filing for the Civil Rehabilitation Proceedings	0	8,100,000
3	Interest income	3,269,724	6,255,345	3	Professional fees *1	531,409,890	2,501,662,250
4	Miscellaneous income	0	181,210	4	Outsourcing fees	118,951,793	1,116,835,207
5	Short-term loans	0	19,538,036	5	Rent and deposit for the Rehabilitation Trustee's office	6,685,308	24,687,129
6	Refund of repayment of the rehabilitation claim	5,710,080,912	5,710,080,912	6	Tax and public dues (withholding tax on trustee's fees, etc.)	38,577,113	486,272,814
7	Temporary receipts	5,000	5,000	7	Call center expense	7,005,608	30,694,191
				8	Repayment amount for the rehabilitation claim	38,229,175,138	38,229,175,138
				9	Deposits to Fund Transfer Service Providers (funds for repayment for rehabilitation)	36,076,768	36,076,768
				10	Exchange loss (deposit)	630,616,456	630,616,456
Total		5,713,355,636	75,638,798,165	Total		39,849,048,521	43,653,476,941

\*1 The "Cumulative amount" of "Professional fees" includes trustee's fees received by the Trustee to date of 1,689,100,335 Japanese yen, the amount after deducting withholding income tax and including consumption tax.

Balance *2	△ 34,135,692,885	31,985,321,224
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\*2 The amount of Balance includes 8,812,704,102 Japanese yen of the trust asset.

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[Translation]

[Case Number:] Tokyo District Court 2017 (sai) No. 35  
Rehabilitation Debtor: MtGox Co., Ltd.  
Rehabilitation Trustee: Nobuaki Kobayashi, Attorney-at-law  
(As of September 30, 2024)

Balance Sheet

Item	Book value (JPY) *2	Appraised amount (JPY) *2	Item	Allowed claims amount *2		Disputed claims amount *2	
				Claim amount *4	Appraised amount (JPY) *5	Claim amount *4	Appraised amount (JPY) *5
Cash and deposits	31,985,321,224	31,985,321,224	Rehabilitation claims *3				
Short-term loans receivable	909,283,889	0	BTC rehabilitation claims	730,478.30604764 BTC	547,361,149,628	118,432.47505986 BTC	88,743,683,645
Accounts receivable-others	562,026	0	BCH rehabilitation claims	732,293.94620644 BCH	71,384,885,306	118,432.47505986 BCH	11,544,938,603
Money deposited with other companies	536,076,768	36,076,768	Monetary rehabilitation claims	1,287,880,390 JPY	1,287,880,390	49,482,274,345 JPY	49,482,274,345
Cryptocurrency *1	38,282,980,237	38,282,980,237	Unpaid amount	15,723,857,145 JPY	15,723,857,145	-	-
BTC	33,647,603,871	33,647,603,871	Temporary Receipt	5,000.00 JPY	5,000.00	-	-
BCH	4,635,376,366	4,635,376,366	Unpaid corporate taxes, etc.	0.00 JPY	0.00	-	-
Allowance for doubtful accounts	△ 841,440,917	0					
Tools and equipment	3,238,720	0					
Security deposit for the Rehabilitation Trustee's office	1,249,200	0					
Total assets	70,877,271,147	70,304,378,229	Total liabilities	730,478.30604764 BTC	635,757,777,469	118,432.47505986 BTC	149,770,896,593
				732,293.94620644 BCH		118,432.47505986 BCH	
				17,011,742,535 JPY		49,482,274,345 JPY	

\*1 The book value and appraised amount of cryptocurrency were calculated by appraising the actual balance at the conversion rate on the day before the commencement of the Civil Rehabilitation Proceedings (June 21, 2018), and the book value and appraised amount of foreign currency were calculated by appraising the actual balance at the conversion rate as of September 30, 2024. Such amounts may not agree with their respective amount of proceeds from their conversion into cash.

\*2 "Allowed claims amount" and "Disputed claims amount" are as of September 30, 2024. Please refer to "List of Assets" for details of the assets and liabilities.

\*3 The amount of the rehabilitation claims may change going forward.

\*4 "BTC rehabilitation claims" and "BCH rehabilitation claims" are the numbers of BTC and BCH.

\*5 The appraised amount of the rehabilitation claims was calculated by appraising the amount listed in "Claim amount" at the conversion rate on the day before the commencement of the Civil Rehabilitation Proceedings (June 21, 2018).

\*6 This balance sheet has been prepared based on the investigation results at the present point in time, and assets or liabilities not included in this balance sheet may be discovered as a result of further investigation.

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[Translation]

[Case Number:] Tokyo District Court 2017 (sai) No. 35  
 Rehabilitation Debtor: MtGox Co., Ltd.  
 Rehabilitation Trustee: Nobuaki Kobayashi, Attorney-at-law

List of Assets

(As of September 30, 2024)

Assets				
No.	Item	Book value *1	Appraised amount	Remarks
1	Cash and deposits	31,985,321,224 JPY	31,985,321,224 JPY	
	Rehabilitation Trustee's account (i) (JPY)	580,201,558 JPY	580,201,558 JPY	The appraised amount is the actual balance.
	Rehabilitation Trustee's account (ii) (JPY)	5,990 JPY	5,990 JPY	The appraised amount is the actual balance.
	Rehabilitation Trustee's account (iii) (JPY)	14,271,785,918 JPY	14,271,785,918 JPY	The appraised amount is the actual balance.
	Trust account	8,812,704,102 JPY	8,812,704,102 JPY	The appraised amount is the actual balance.
	Repayment account (i) (JPY)	20,476,598 JPY	20,476,598 JPY	The appraised amount is the actual balance.
	Repayment account (ii) (JPY)	1,734,321,581 JPY	1,734,321,581 JPY	The appraised amount is the actual balance.
	Repayment account (iii) (EUR)	291,761,842 JPY	291,761,842 JPY	The appraised amount is the actual balance.
	Repayment account (iv) (USD)	4,657,521,399 JPY	4,657,521,399 JPY	The appraised amount is the actual balance.
	Repayment account (v) (JPY)	301,235,821 JPY	301,235,821 JPY	The appraised amount is the actual balance.
	Repayment account (vi) (EUR)	194,919,144 JPY	194,919,144 JPY	The appraised amount is the actual balance.
	Repayment account (vii) (USD)	1,120,387,271 JPY	1,120,387,271 JPY	The appraised amount is the actual balance.
2	Short-term loans receivable	909,283,889 JPY	0 JPY	
	TIBANNE Co., Ltd.	772,791,001 JPY	0 JPY	This company is an affiliated company of the Rehabilitation Debtor, and an order of commencement of bankruptcy proceedings for such company was issued on January 30, 2015. The appraised amount is zero.
	Robert Marie Mark Karpeles	136,175,781 JPY	0 JPY	This person is the representative of the Rehabilitation Debtor, and an order of commencement of bankruptcy proceedings for such person was issued on November 10, 2015. The appraised amount is zero.
	MTGOX HongKong	317,107 JPY	0 JPY	This company is an affiliated company of the Rehabilitation Debtor. Repayment of the loan is currently being requested. Since collectability of the loan is doubtful, the appraised amount is evaluated at zero.
3	Accounts receivable-others	562,026 JPY	0 JPY	
	TIBANNE Co., Ltd.	562,026 JPY	0 JPY	The accounts receivable against this company comprise of accrued interest on the loan. As with the short-term loans receivable, the appraised amount is evaluated at zero.
4	Money deposited with other companies	536,076,768 JPY	36,076,768 JPY	
	CoinLab	500,000,000 JPY	0 JPY	Pending litigation. The appraised amount is evaluated conservatively at zero.
	PayPal	36,076,768 JPY	36,076,768 JPY	The appraised amount is the actual balance.
5	Cryptocurrency	38,282,980,237 JPY	38,282,980,237 JPY	
	BTC	33,647,603,871 JPY	33,647,603,871 JPY	The appraised amount is calculated by appraising the actual balance (44,904.25506940 BTC) at the conversion rate on the day before the commencement of the Civil Rehabilitation Proceedings (June 21, 2018).
	BCH	4,635,376,366 JPY	4,635,376,366 JPY	The appraised amount is calculated by appraising the actual balance (47,551.49548755 BCH) at the conversion rate on the day before the commencement of the Civil Rehabilitation Proceedings (June 21, 2018).
6	Allowance for doubtful accounts	△ 841,440,917 JPY	0 JPY	The entire amount has been reversed for direct evaluation of short-term loans receivable and accounts receivable-others.
7	Tools and equipment	3,238,720 JPY	0 JPY	
	PC for the Trustee's work	3,238,720 JPY	0 JPY	The estimated sale amount is evaluated conservatively at zero.
8	Security deposit	1,249,200 JPY	0 JPY	
	Security deposit for the Rehabilitation Trustee's office	1,249,200 JPY	0 JPY	The appraised amount is evaluated at zero by considering the restitution cost.
Total assets		70,877,271,147 JPY	70,304,378,229 JPY	

Liabilities

No.	Item	Allowed claims amount *2	Disputed claims amount *2	Remarks
1	Rehabilitation claims	620,033,915,324 JPY	149,770,896,593 JPY	
	BTC rehabilitation claims	547,361,149,628 JPY	88,743,683,645 JPY	
	BCH rehabilitation claims	71,384,885,306 JPY	11,544,938,603 JPY	
	Monetary rehabilitation claims	1,287,880,390 JPY	49,482,274,345 JPY	
2	Unrepaid amount	15,723,857,145 JPY	- JPY	Unrepaid amount of rehabilitation claim
3	Temporary Receipt	5,000 JPY	- JPY	Advance payment for opening a bank account
4	Unpaid corporate taxes, etc.	0 JPY	- JPY	Corporate inhabitant tax flat rate for the period ending March 2024
Total liabilities		635,757,777,469 JPY	149,770,896,593 JPY	

\*1 The book value and appraised amount of cryptocurrency were calculated by appraising the actual balance at the conversion rate on the day before the commencement of the Civil Rehabilitation Proceedings (June 21, 2018), and the book value and appraised amount of foreign currency were calculated by appraising the actual balance at the conversion rate as of September 30, 2024. Such amounts may not agree with their respective amount of proceeds from their conversion into cash.

\*2 "Allowed claims amount" and "Disputed claims amount" were calculated by appraising the claims as of September 30, 2024 at the conversion rate on the day before the commencement of the Civil Rehabilitation Proceedings (June 21, 2018).

\*3 This list has been prepared based on the investigation results at the present point in time, and assets or liabilities not included in this list may be discovered as a result of further investigation.

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